

# Trading Update

ZYTRONIC PLC Released 07:00:08 22 January 2021

RNS Number : 5374M Zytronic PLC 22 January 2021

### This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 ("MAR")

## **Zytronic plc**

("Zytronic" or the "Company")

### **Trading Update**

Zytronic, a leading specialist manufacturer of touch sensors, provides the following trading update.

As announced in our Final Results release issued on 8 December 2020, Zytronic has adjusted its operations to take into account lower levels of demand resulting from the ongoing Coronavirus pandemic and related restrictions. The downturn in sales experienced in the second half of last year has now levelled out at approximately £2.0m for the guarter to 30 September 2020 and the first guarter of this financial year to 31 December 2020.

The reorganisation and cost reduction measures undertaken by management last year have enabled us to maintain a positive EBITDA and we have seen a slight increase in orders in the new financial year to date. However, with the constraints imposed by the Coronavirus pandemic, that are affecting our major overseas markets such as Gaming, it is difficult to foresee a return to profits in this financial year, and a recovery to historic levels will depend on how quickly there is an effective vaccination programme enabling a return to normality.

**Enquiries**:

Zytronic plc

(0191 414 5511)

Mark Cambridge, Chief Executive

Claire Smith, Group Finance Director

N+1 Singer (Nominated Adviser & Broker)

(020 7496 3000)

Aubrey Powell, Amanda Gray (Corporate Finance)

Rachel Hayes (Corporate Broking)

#### Notes to Editors

Zytronic is a developer and manufacturer of a unique range of internationally award winning optically transparent interactive touch sensor overlay products for use with electronic displays in industrial, self-service and public access equipment.

Zytronic's products employ a sensing solution that is readily configurable and is embedded in a laminate core which offers significant durability, environmental stability and optical enhancement benefits to system designers' specific requirements.

Zytronic has continually developed process and technological know-how and IP since the late 1990's around two sensing methodologies; the first being single-touch self-capacitive which Zytronic markets as PCT<sup>M</sup> ("Projected Capacitive Technology") and the second being multi-touch, multi-user mutual-capacitive which Zytronic markets as MPCT<sup>M</sup> ("Mutual Projected Capacitive Technology"), in which Zytronic holds a number of GB and international granted patents.

Operating from a single site near Newcastle-upon-Tyne in the United Kingdom, Zytronic is relatively unique in the touch eco-system as it offers a complete one-stop solution from processing internally the form and factor of the glass substrates, assembles their touch overlay products to customers specific requirements, in environmentally controlled cleanrooms and develops the bespoke firmware, software and electronic hardware to link the interactive overlays to customer's integrated systems and products.

Further information on the Group can be found on the Company's corporate website www.zytronicplc.com , and additional information on the Company's technology and products is available at www.zytronic.co.uk

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact <u>rns@lseg.com</u> or visit <u>www.rns.com</u>.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy</u> <u>Policy</u>.